

Case study

Empowering women to take control of their finances

More than half of married women leave the financial decisions to their spouses, yet eight out of ten will be alone and in charge of their finances one day.¹ We work with our female clients to break the cycle and coach them to financial confidence.

Case 1—Newly widowed client lacks financial knowledge

The situation

Our 66-year-old client's husband had been in failing health for a few years. The husband wanted to make sure his wife was prepared and well taken care of after he was gone. Although she had previously resisted getting involved in financial decisions for the household, she wanted to make sure she had enough to live on and to gift assets to her son after she passed.

The strategy

Prior to the husband's passing, we went to their home to meet over several months to bring them both up to speed and ensure all paperwork (beneficiaries, powers of attorney, wills, etc.) was in good order. We worked with their accountant, estate attorney and son directly to make sure all items were in order. Each meeting had a different focus (e.g., budgeting, wealth planning, estate planning strategies), all with the goal of reducing her anxiety about managing her own finances.

The client had some low-basis stock that she had owned long-term. She didn't want to own the stocks anymore, but the taxes from selling would be costly. Before the husband passed away, we swapped similar value stocks between his account and hers so that at his passing the stocks would step-up in basis. This allowed her to diversify away from those stocks and avoid the taxes.

The result

Our client is comfortably living within her planned budget. While she still gets nervous with market fluctuations, she now has enough knowledge and confidence in our relationship to make well-informed financial decisions and is on track to meet her financial aspirations.

Case 2—A founder, but financial novice, inherits wealth

The situation

Our 37-year-old client was the founder and CEO of a business services company. She didn't have the appropriate amount of time to manage her personal wealth and had relied on her husband in the past. She inherited significant wealth and decided she needed to take control, which led her to become a client.

The strategy

Due to her long hours, there wasn't much time for educational meetings. Through our regularly scheduled one-on-one meetings, she was able to block out the same hour on her schedule monthly.

These meetings covered topics ranging from wealth strategies and investments to planning for college for kids, liability needs, and estate and tax planning strategies. The client realized her husband had neglected their investments, and they had left money on the table by not contributing to retirement plans or 529 education plans for their son. We introduced her to an estate attorney, CPA and many UBS experts to help ensure all her wealth planning was in line with appropriate advice and her team of advisors were all working together to help her simplify her financial life.

The result

Our client took charge of her financial life rather than being a passive bystander. She and her husband now have a clear wealth strategy that has instilled greater confidence that their financial aspirations are being met for the future. Arguably, the main benefit has been the assembly of the team of professionals all working fluidly with one another for the family.

How to get in touch?

Saman Samii, CEPA
Financial Advisor
214-981-0514
saman.samii@ubs.com

UBS Financial Services Inc.
100 Crescent Court, Suite 600
Dallas, TX 75201

¹ UBS, *Own Your Worth*, 2023, ubs.com/microsites/client-segments/en/own-your-worth.

The case studies presented, based on actual client experiences as told by our Financial Advisors, are provided as an illustration and may not be representative of the experience of other clients. The scenarios provided should not be construed as a client testimonial or endorsement of the financial advisor.

There is no guarantee of the future success of any of the strategies discussed. Each client's circumstances and outcomes may be different. It is important that you understand the ways in which we conduct business and the applicable laws and regulations that govern us.

Neither UBS Financial Services Inc. nor its employees (including its Financial Advisors) provide tax or legal advice. You should consult with your legal counsel and/or your accountant or tax professional regarding the legal or tax implications of a particular suggestion, strategy or investment, including any estate planning strategies, before you invest or implement.

529 plans are sold with program descriptions that contain details of the risks, fees and charges associated with the particular investment, which you should read carefully before investing. Even though individuals are not required to invest in their in-state plan, some states do provide tax or other advantages exclusively to residents who invest in their own state's plan. For example, many states offer a state income tax deduction for contributions and/or state income tax exemption for qualified withdrawals. States may impose state tax liability on withdrawals and/or earnings from out-of-state 529 plans. In addition, some states offer prepaid tuition plans. Investors should be aware that the markets have risks and the value of their investments may change from day to day. Therefore, an investment's return and principal value will fluctuate so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost.

Diversification does not guarantee a profit or protect against a loss in a declining financial market.

As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business, and that you carefully read the agreements and disclosures that we provide to you about the products or services we offer. For more information, please review the client relationship summary provided at ubs.com/relationshipsummary, or ask your UBS Financial Advisor for a copy.

© UBS 2024. All rights reserved. The key symbol and UBS are among the registered and unregistered trademarks of UBS. UBS Financial Services Inc. is a subsidiary of UBS Group AG. Member FINRA/SIPC. CJ-UBS-1598448494_v1 IS2404102 Exp.: 09/30/2025